

Change - Announcement of Cessation::Announcement of Retirement of Independent Director

Issuer & Securities

Issuer/ Manager	JACKSPEED CORPORATION LIMITED
Securities	JACKSPEED CORPORATION LIMITED - SG1075914679 - J17
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	27-Jun-2017 17:40:03
Status	New
Announcement Sub Title	Announcement of Retirement of Independent Director
Announcement Reference	SG170627OTHRLZ13
Submitted By (Co./ Ind. Name)	Chew Kok Liang
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Announcement of Retirement of Mr Lo Yew Seng as Independent Director.

Additional Details

Name Of Person	Lo Yew Seng
Age	49
Is effective date of cessation known?	Yes
If yes, please provide the date	27/06/2017
Detailed Reason (s) for cessation	Mr Lo, who was due to retire at the Company's Annual General Meeting ("AGM") pursuant to Regulation 107 of the Company's Constitution, did not seek for re-election as a Director at the conclusion of the AGM. Upon his retirement, he will relinquish his position as Chairman of the Audit Committee and a member of Nominating and Remuneration Committees.
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	07/07/2010
Does the AC have a minimum of 3 members (taking into account this cessation)?	No
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	2
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months	0
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Independent Director, Chairman of Audit Committee and a member of Nominating and Remuneration Committees.
Role and responsibilities	Independent Director.

Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Nil.
Shareholding interest in the listed issuer and its subsidiaries?	No
Past (for the last 5 years)	Milestone Systems Pte Ltd
Present	<ol style="list-style-type: none"> 1. Jackspeed Corporation Limited 2. Ban Leong Technologies Limited 3. Capella Capital Pte Ltd (BVI) 4. Capella Management Pte Ltd 5. Higson International Pte Ltd 6. Sirius Angel Fund Pte Ltd

