

General Announcement::INCLUSION ON WATCH-LIST DUE TO MINIMUM TRADING PRICE ENTRY CRITERION WITH EFFECT FROM 3 MARCH 2016

Issuer & Securities

Issuer/ Manager	JACKSPEED CORPORATION LIMITED
Securities	JACKSPEED CORPORATION LIMITED - SG1O75914679 - J17
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	02-Mar-2016 18:24:36
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Announcement Sub Title	INCLUSION ON WATCH-LIST DUE TO MINIMUM TRADING PRICE ENTRY CRITERION WITH EFFECT FROM 3 MARCH 2016
Announcement Reference	SG160302OTHR4OL7
Submitted By (Co./ Ind. Name)	Chua Sze Chyi
Designation	Joint Company Secretary
Effective Date and Time of the event	02/03/2016 17:00:00
Description (Please provide a detailed description of the event in the box below)	Please refer to attachment.

Attachments	Jackspeed Corporation Limited - Notification of inclusion on the watch-list.pdf Total size =122K
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JACKSPEED CORPORATION LIMITED

Registration No. 199300300W

(Incorporated in Singapore)

(The “**Company**”)

**NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM TRADING PRICE
 (“MTP”) ENTRY CRITERION WITH EFFECT FROM 3 MARCH 2016**

The Board of Directors (the “**Board**”) of the Company wishes to announce that the Singapore Exchange Securities Trading Limited (the “**Exchange**”) has notified the Company that it would be placed on the watch-list due to the MTP Entry Criterion (the “**Watch-list**”) with effect from 3 March 2016.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) within 36 months from 3 March 2016, failing which the Exchange may either remove the Company from the Official List, or suspend trading of the listed securities of the Company with a view to removing the Company from the Official List.

Listing Rule 1314(2) states that the Company will be assessed by the Exchange for removal from the Watch-list if it has remained on the Watch-list for at least 6 months (this will exclude the time spent on the Watch-list due to the Financial Entry Criteria) and records volume-weighted average price of at least S\$0.20 over the last 6 months prior to the date of the Exchange’s review.

The Board wishes to inform that the Company is actively considering various options to meet the requirements of Listing Rule 1314(2) within 36 months from 3 March 2016 and would update the shareholders in due course.

BY ORDER OF THE BOARD

Yap Kian Peng
Executive Deputy Chairman and Chief Executive Officer
2 March 2016