

**Asset Acquisitions and Disposals::INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY****Issuer & Securities**

<b>Issuer/ Manager</b>	JACKSPEED CORPORATION LIMITED
<b>Securities</b>	JACKSPEED CORPORATION LIMITED - SG1075914679 - J17
<b>Stapled Security</b>	No

**Announcement Details**

<b>Announcement Title</b>	Asset Acquisitions and Disposals
<b>Date &amp; Time of Broadcast</b>	26-Sep-2014 17:36:31
<b>Status</b>	New
<b>Announcement Sub Title</b>	INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY
<b>Announcement Reference</b>	SG140926OTHR5UDO
<b>Submitted By (Co./ Ind. Name)</b>	Chua Sze Chyi
<b>Designation</b>	Joint Company Secretary
<b>Effective Date and Time of the event</b>	26/09/2014 17:00:00
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please refer to attachment.
<b>Attachments</b>	<a href="#">📎 JCL Announcement on SIPL.pdf</a> Total size =52K



**JACKSPEED CORPORATION LIMITED**

Registration No. 199300300W

(Incorporated in Singapore)

(The “**Company**”)

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**INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY**

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The board of directors (the “**Board**”) of the Company wishes to announce that the Company has on 26 September 2014 incorporated the following wholly-owned subsidiary:-

Name of Subsidiary	: Simply Investments Pte. Ltd.
Principal Activities	: Investment holding
Issued and Paid-up Share Capital	: S\$1.00
Place of Incorporation	: Republic of Singapore

The incorporation of the above wholly-owned subsidiary will be funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 28 February 2015. The Company will provide updates if there is any material financial impact on the Company resulting from the incorporation of the wholly-owned subsidiary.

None of the directors or substantial shareholders of the Company have any interest, direct or indirect in the abovementioned transaction.

BY ORDER OF THE BOARD

YAP KIAN PENG

Executive Deputy Chairman and Chief Executive Officer

26 September 2014