

MISCELLANEOUS :: NON-BINDING LETTER OF INTENT

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** Asterisks denote mandatory information*

Name of Announcer *	JACKSPEED CORPORATION LIMITED
Company Registration No.	199300300W
Announcement submitted on behalf of	JACKSPEED CORPORATION LIMITED
Announcement is submitted with respect to *	JACKSPEED CORPORATION LIMITED
Announcement is submitted by *	Chua Sze Chyi
Designation *	Joint Company Secretary
Date & Time of Broadcast	11-Jul-2013 17:31:01
Announcement No.	00058

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	NON-BINDING LETTER OF INTENT
Description	Please refer to attachment.
Attachments	 Announcement on LOI CP4 final 11July2013.pdf Total size =7K (2048K size limit recommended)

JACKSPEED CORPORATION LIMITED

Registration No. 199300300W
(Incorporated in Singapore)

NON-BINDING LETTER OF INTENT

1. Letter of Intent

The Board of Directors of Jackspeed Corporation Limited (the “**Company**”) wishes to announce that the Company has on 11 July 2013 (the “**Effective Date**”) entered into a non-binding letter of intent (“**LOI**”) with China Harbour Engineering Company Ltd (“**CHEC**”), whereby the parties intend to enter into an agreement for the tendering of a project to design and build the elevated section of the Ho Chi Minh City Urban Mass Rapid Transit Line 2 (the “**Project**”) for the Management Authority for Urban Railways (“**MAUR**”). The value of the Project is expected to be approximately USD 47.4 million.

2. Information on CHEC

CHEC, a company incorporated in the People’s Republic of China, is principally engaged in the construction of infrastructure.

3. No Definitive Agreement Entered Into At this Stage

The Board of Directors wishes to mention and draw attention to MAUR’s announcement on the upcoming open tender of the Project. It is the Company’s intention to bid for the tender and hence a LOI was entered with CHEC to explore the possibility to co-operate in the tender.

The LOI sets out the understanding and intention of the parties. The parties would negotiate to reach a formal agreement based on the LOI. The Company will make further announcement upon further developments of a material nature.

Shareholders of the Company and other investors should note that there is no assurance that definitive agreement(s) will be entered into between the parties in relation to the matters contemplated under the LOI, as the LOI is a non-binding expression of the intentions of the parties as at the Effective Date, save for specified clauses including, *inter alia*, clauses on confidentiality and dispute resolution.

4. Interests of Directors and Substantial Shareholders

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the LOI.

BY ORDER OF THE BOARD

Yap Kian Peng
Executive Chairman and Chief Executive Officer
11 July 2013