

**GENERAL ANNOUNCEMENT::MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH
RULE1018(1)(B)**

Issuer & Securities

Issuer/ Manager

JACKSPEED CORPORATION LIMITED

Securities

JACKSPEED CORPORATION LIMITED - SG1075914679 - J17

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

26-Aug-2021 18:50:20

Status

New

Announcement Sub Title

Monthly Valuation of Assets and Utilisation of Cash Rule1018(1)(B)

Announcement Reference

SG210826OTHRXWUR

Submitted By (Co./ Ind. Name)

Siau Kuei Lian

Designation

Joint Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to attachments.

Attachments

[Monthly Valuation of Assets and Utilisation of Cash Rule1018-1b - Jun 2021.pdf](#)

[Monthly Valuation of Assets and Utilisation of Cash Rule1018-1b - Jul 2021.pdf](#)

Total size =239K MB

JACKSPEED CORPORATION LIMITED
(Company Registration No. 199300300W)
(Incorporated in Singapore)
(the “Company”)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1)(B) OF THE LISTING MANUAL (“LISTING MANUAL”) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors (“**Board**”) of the Company wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual:

(a) The Company’s assets and liabilities as at 30 June 2021 are as follows:

	S\$'000
Cash and bank balances	191
Other receivables	3
Deposits and prepaid expenses	8
Less:	
Other payables and accrued liabilities	(685)
Net liabilities	(483)

(b) The Company’s utilisation of cash in the month of June 2021 is as follows:

	S\$'000
Opening balance as at 1 June 2021	194
Add:	
Interest-free advance from related party	7
Less:	
General and administrative expenses	(10)
Closing balance as at 30 June 2021	191

Notes:

The figures set out in paragraphs (a) and (b) above have not been reviewed or audited by the Company’s auditor.

By Order of the Board

Chua Sze Chyi
Non-Executive Director
26 August 2021

JACKSPEED CORPORATION LIMITED
(Company Registration No. 199300300W)
(Incorporated in Singapore)
(the “Company”)

**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE
WITH RULE 1018(1)(B) OF THE LISTING MANUAL (“LISTING MANUAL”) OF THE
SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

The Board of Directors (“**Board**”) of the Company wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual:

(a) The Company’s assets and liabilities as at 31 July 2021 are as follows:

	S\$'000
Cash and bank balances	97
Other receivables	4
Deposits and prepaid expenses	27
Less:	
Other payables and accrued liabilities	(654)
Net liabilities	(526)

(b) The Company’s utilisation of cash in the month of July 2021 is as follows:

	S\$'000
Opening balance as at 1 July 2021	191
Less:	
General and administrative expenses	(62)
Repayment of interest-free advance from related party	(32)
Closing balance as at 31 July 2021	97

Notes:

The figures set out in paragraphs (a) and (b) above have not been reviewed or audited by the Company’s auditor.

By Order of the Board

Chua Sze Chyi
Non-Executive Director
26 August 2021