

**GENERAL ANNOUNCEMENT::MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH AND QUARTERLY UPDATE RULE1018(1)(B)**

## Issuer &amp; Securities

## Issuer/ Manager

JACKSPEED CORPORATION LIMITED

## Securities

JACKSPEED CORPORATION LIMITED - SG1O75914679 - J17

## Stapled Security

No

## Announcement Details

## Announcement Title

General Announcement

## Date &amp; Time of Broadcast

23-Apr-2021 19:09:41

## Status

New

## Announcement Sub Title

Monthly Valuation of Assets and Utilisation of Cash and Quarterly Update Rule1018(1)(B)

## Announcement Reference

SG210423OTHRIU71

## Submitted By (Co./ Ind. Name)

Siau Kuei Lian

## Designation

Company Secretary

## Description (Please provide a detailed description of the event in the box below)

Please refer to the attachments.

## Attachments

[Monthly Valuation of Assets and Utilisation of Cash Rule1018-1b - Feb 2021.pdf](#)[Monthly Valuation of Assets and Utilisation of Cash Rule1018-1b - Mar 2021.pdf](#)

Total size =253K MB

**JACKSPEED CORPORATION LIMITED**  
(Company Registration No. 199300300W)  
(Incorporated in Singapore)  
(the “Company”)

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**(I) MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH; AND**

**(II) QUARTERLY UPDATES OF MILESTONES IN OBTAINING A NEW BUSINESS**

**IN ACCORDANCE WITH RULE 1018(1)(b) OF THE LISTING MANUAL (“LISTING MANUAL”) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)**

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The Board of Directors (“**Board**”) of the Company wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual:

**(I) MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH**

(a) The Company’s assets and liabilities as at 28 February 2021 are as follows:

	S\$'000
Cash and bank balances	74
Trade and other receivables	622
Deposits and prepaid expenses	14
Less:	
Other payables and accrued liabilities	(1,011)
Net liabilities	(301)

(b) The Company’s utilisation of cash in the month of February 2021 is as follows:

	S\$'000
Opening balance as at 1 February 2021	73
Add:	
Interest-free advance from related party	5
Less:	
General and administrative expenses	(4)
Closing balance as at 28 February 2021	74

**Notes:**

*The figures set out in paragraphs (a) and (b) above have not been reviewed or audited by the Company’s auditor.*

**(II) QUARTERLY UPDATES OF MILESTONES IN OBTAINING A NEW BUSINESS**

As per announcement on 21 April 2021, the Company had received approval from SGX-ST on the Company's application for extension of time of up to 21 July 2021 to comply with Rule 1018(2) of the Listing Manual.

The Company shall update the shareholders as and when there are any material developments.

By Order of the Board

Chua Sze Chyi  
Non-Executive Director  
23 April 2021

**JACKSPEED CORPORATION LIMITED**  
(Company Registration No. 199300300W)  
(Incorporated in Singapore)  
(the “Company”)

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**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1)(B) OF THE LISTING MANUAL (“LISTING MANUAL”) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

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The Board of Directors (“**Board**”) of the Company wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual:

(a) The Company’s assets and liabilities as at 31 March 2021 are as follows:

	S\$'000
Cash and bank balances	76
Trade and other receivables	627
Deposits and prepaid expenses	26
Less:	
Other payables and accrued liabilities	(1,065)
Net liabilities	(336)

(b) The Company’s utilisation of cash in the month of March 2021 is as follows:

	S\$'000
Opening balance as at 1 March 2021	74
Add:	
Interest-free advance from related party	5
Government grant	1
Less:	
General and administrative expenses	(4)
Closing balance as at 31 March 2021	76

**Notes:**

*The figures set out in paragraphs (a) and (b) above have not been reviewed or audited by the Company’s auditor.*

By Order of the Board

Chua Sze Chyi  
Non-Executive Director  
23 April 2021