

ASSET ACQUISITIONS AND DISPOSALS::PROPOSED DISPOSAL OF THE ENTIRE BUSINESS AND BUSINESS ASSETS - THIRD SUPPLEMENTAL

Issuer & Securities

Issuer/ Manager

JACKSPEED CORPORATION LIMITED

Securities

JACKSPEED CORPORATION LIMITED - SG1O75914679 - J17

Stapled Security

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Announcement Details

Announcement Title

Asset Acquisitions and Disposals

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PROPOSED DISPOSAL OF THE ENTIRE BUSINESS AND BUSINESS ASSETS - THIRD SUPPLEMENTAL

Announcement Reference

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Submitted By (Co./ Ind. Name)

Chua Sze Chyi

Designation

Executive Director

Effective Date and Time of the event

29/11/2019 17:00:00

Description (Please provide a detailed description of the event in the box below)

Please refer to attachment.

Attachments

[Announcement Third%20Supplemental 29%20Nov%202019.pdf](#)

Total size = 184K MB

JACKSPEED CORPORATION LIMITED
(Company Registration No. 199300300W)
(Incorporated in Singapore)
(the "Company")

**THIRD SUPPLEMENTAL TO THE SALE AND PURCHASE AGREEMENT IN RELATION
TO THE PROPOSED DISPOSAL OF THE ENTIRE BUSINESS AND BUSINESS ASSETS
OF THE COMPANY**

Reference is made to the Company's announcements dated 27 May 2019, 4 June 2019 and 30 August 2019, and the Company's circular to shareholders dated 24 October 2019 ("Circular"). Unless otherwise defined herein, all capitalised terms used in this announcement shall have the meaning ascribed in the Circular.

1. INTRODUCTION

The board of directors of the Company (the "**Board**") refers to the conditional sale and purchase agreement dated 4 June 2019 (as amended and supplemented by the Supplemental Letter dated 30 August 2019 and the Supplemental Agreement dated 24 October 2019) (the "**SPA**") between the Company and Jackspeed Holdings Pte. Ltd. (the "**Purchaser**"), being a special purpose vehicle incorporated and wholly-owned by Mr. Yap Kian Peng, in relation to the Proposed Disposal.

2. SUPPLEMENTAL LETTER

Due to the longer time required to fulfil the Conditions, the Board wishes to inform Shareholders that the Company and the Purchaser have entered into a third supplemental letter to the SPA on 29 November 2019 ("**Third Supplemental Letter**") to, amongst other things, extend the deadline for satisfaction of the Conditions for a further three (3) months, from 30 November 2019 to 28 February 2020.

3. DOCUMENTS FOR INSPECTION

Copies of the following documents are available for inspection by Shareholders at the registered office of the Company at 221 Henderson Road, #06-15 Henderson Building, Singapore 159557 during normal business hours for a period of three (3) months from the date of this Announcement:

- (a) the SPA;
- (b) the supplemental letter dated 30 August 2019;
- (c) the supplemental agreement dated 24 October 2019; and
- (d) the Third Supplemental Letter.

By Order of the Board

Chua Sze Chyi
Executive Director and Group Financial Controller
29 November 2019