

REPL::SHARE CONSOLIDATION::MANDATORY

Issuer & Securities

Issuer/ Manager

JACKSPEED CORPORATION LIMITED

Security

JACKSPEED CORPORATION LIMITED - SG1075914679 - J17

Announcement Details

Announcement Title

Share Consolidation

Date & Time of Broadcast

27-May-2019 19:45:02

Status

Replacement

Corporate Action Reference

SG190422SPLRJDJZ

Submitted By (Co./ Ind. Name)

Chua Sze Chyi

Designation

Executive Director

Event Narrative

Narrative Type	Narrative Text
Additional Text	Proposed share consolidation of every two (2) existing ordinary shares (including treasury shares) into one (1) ordinary share.
Additional Text	Please refer to attachment.
Additional Text	RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Disbursement Details

Existing Security Details

New Security Details

Security not found

No

Fractional Disposition Method

Round down fraction to last full unit

Distribution Ratio (New: Old)

1:2

Attachments

[Jackspeed%20-%20Announcement%20-%20Share%20Consolidation.pdf](#)

[Jackspeed%20-%20Share%20Consolidation%20-%20AIP.pdf](#)

Total size =612K MB

Related Announcements

Related Announcements

[22/04/2019 18:40:07](#)

JACKSPEED CORPORATION LIMITED

(Company Registration No. 199300300W)

Incorporated in the Republic of Singapore

PROPOSED SHARE CONSOLIDATION OF EVERY TWO (2) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (INCLUDING TREASURY SHARES) INTO ONE (1) ORDINARY SHARE AS AT A BOOKS CLOSURE DATE TO BE DETERMINED, AND FRACTIONAL ENTITLEMENT TO BE DISREGARDED (THE “PROPOSED SHARE CONSOLIDATION”)

- RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Jackspeed Corporation Limited (the “**Company**”) refers to the announcement released by the Company on 22 April 2019 in relation to the Proposed Share Consolidation of every two (2) existing ordinary shares (including treasury shares) into one (1) ordinary share.

Unless otherwise defined, all terms used herein shall bear the same meaning as in the Company’s announcement released on SGXNet on 22 April 2019.

2. APPROVAL IN-PRINCIPLE

The Board wishes to announce that the Company has received the in-principle approval from the SGX-ST for the listing and quotation of the Consolidated Shares, subject to the following:

- (a) Shareholders’ approval being obtained at the forthcoming Meeting to be convened for the Proposed Share Consolidation; and
- (b) compliance with the listing requirements of the SGX-ST.

The SGX-ST’s in-principle approval is not to be taken as an indication of the merits of the Proposed Share Consolidation, the Consolidated Shares, the Company and/or its subsidiaries.

3. CIRCULAR

The circular to Shareholders containing, *inter alia*, further details on the Proposed Share Consolidation and enclosing the notice of the Meeting will be despatched to Shareholders in due course.

By Order of the Board

Yap Kian Peng
Executive Deputy Chairman and Chief Executive Officer

27 May 2019