

RESPONSES TO SGX QUERIES :: ON FINANCIAL STATEMENTS :: RESPONSE TO QUERIES FROM SGX ON THE UNAUDITED FINANCIAL STATEMENTS FOR FY2012

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Name of Announcer *	JACKSPEED CORPORATION LIMITED
Company Registration No.	199300300W
Announcement submitted on behalf of	JACKSPEED CORPORATION LIMITED
Announcement is submitted with respect to *	JACKSPEED CORPORATION LIMITED
Announcement is submitted by *	Chua Sze Chyi
Designation *	Joint Company Secretary
Date & Time of Broadcast	06-May-2012 22:58:20
Announcement No.	00006

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	RESPONSE TO QUERIES FROM SGX ON THE UNAUDITED FINANCIAL STATEMENTS FOR FY2012
Subject of Query *	On Financial Statements
Description	Please refer to attachment.
Attachments	 Announcement_Response_to_queries_on_financial_results.pdf Total size =7K (2048K size limit recommended)

JACKSPEED CORPORATION LIMITED

Registration No. 199300300W

(Incorporated in Singapore)

**RESPONSE TO QUERIES FROM SINGAPORE EXCHANGE SECURITIES
TRADING LIMITED (“SGX”) ON THE UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 29 FEBRUARY 2012**

The Board of Directors of Jackspeed Corporation Limited (the “Company”) wishes to announce its response to the queries raised by SGX on 4 May 2012 in connection with the unaudited financial statements for the financial year ended 29 February 2012 (“FY2012”) announced on 27 April 2012.

SGX Query 1:

Please clarify if the date of the agreement with a non-related party for the sale of a leasehold property is 18 August 2012 (as stated on page 7 of the unaudited financial statements for FY2012) or 18 August 2011.

Company’s response:

The Company wishes to clarify that the agreement with a non-related party for the sale of a leasehold property was entered on 18 August 2011 and not 18 August 2012.

SGX Query 2:

With reference to Section 9 of the unaudited financial statements for FY2012, the Company has previously disclosed prospect statements to shareholders in the announcement of unaudited financial statements for the half year ended 31 August 2011. The Company should explain any variance between the prospect statements and the actual results.

Company’s response:

The Company wishes to provide the following clarification in relation to Section 9 of the unaudited financial statements for FY2012: -

The results reported for FY2012 are in line with the announcement of unaudited financial statements for the half year ended 31 August 2011 released on 13 October 2011.

By Order of the Board of
JACKSPEED CORPORATION LIMITED

YAP KIAN PENG
Executive Chairman and Chief Executive Officer
6 May 2012