


**MISCELLANEOUS :: QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE SGX-ST LISTING MANUAL** Like 0 Tweet Share

*\* Asterisks denote mandatory information*

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|--|-------------------------------|
| <b>Name of Announcer *</b>                         | JACKSPEED CORPORATION LIMITED |
| <b>Company Registration No.</b>                    | 199300300W                    |
| <b>Announcement submitted on behalf of</b>         | JACKSPEED CORPORATION LIMITED |
| <b>Announcement is submitted with respect to *</b> | JACKSPEED CORPORATION LIMITED |
| <b>Announcement is submitted by *</b>              | Chua Sze Chyi                 |
| <b>Designation *</b>                               | Joint Company Secretary       |
| <b>Date &amp; Time of Broadcast</b>                | 13-Jan-2012 22:05:21          |
| <b>Announcement No.</b>                            | 00136                         |

**>> ANNOUNCEMENT DETAILS**

*The details of the announcement start here ...*

|                             |   |
|-----------------------------|---|
| <b>Announcement Title *</b> | QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE SGX-ST LISTING MANUAL  |
| <b>Description</b>          | Please refer to attachment.   |
| <b>Attachments</b>          |  <a href="#">Announcement Quarterly Update Pursuant to Rule1313_2 of SGX Listing Manual Q3FY2012.pdf</a><br>Total size =7K<br>(2048K size limit recommended) |

**JACKSPEED CORPORATION LIMITED**

Registration No. 199300300W

(Incorporated in Singapore)

(The "Company")

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QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE  
SGX-ST LISTING MANUAL

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The Company was placed on the watch-list pursuant to Rule 1311 of the SGX-ST Listing Manual on 3 June 2011.

Pursuant to Rule 1313(2) of the SGX-ST Listing Manual, the Board of Directors of the Company wishes to provide the following updates relating to the unaudited consolidated management accounts of the Company and its subsidiaries (collectively, the "Group") for the third quarter ended 30 November 2011 ("Q3FY2012") as compared to the same period last year ("Q3FY2011").

**Financial Position**

The Group recorded profit after tax of S\$97,000 in Q3FY2012 compared to a loss of S\$883,000 in Q3FY2011.

The higher net profit for Q3FY2012 was mainly attributable to the following:

- (a) Reduced losses from discontinued operations by S\$140,000 and a gain on disposal of S\$210,000 as a result of disposal of 2 wholly-owned subsidiaries, Jackson Vehicle (Singapore) Pte Ltd and Strategic Icon Technologies on 27 July 2011.
- (b) An increase in revenue by S\$9million from S\$13million in Q3FY2011 to S\$22million in Q3FY2012, mainly due to the newly acquired 60% equity interest in Index Credit Pte Ltd and its subsidiaries.
- (c) An increase in foreign exchange gain by S\$357,000, from a loss of S\$231,000 in Q3FY2011 to a gain of S\$126,000 in Q3FY2012.

**Outlook and Future Direction**

The Group will continue its business rationalisation exercises.

Save as disclosed, there are no material developments that may have a significant impact on the financial position of the Group since the last update on 13 October 2011.

BY ORDER OF THE BOARD

CHUA SZE CHYI  
Company Secretary  
13 January 2012