

General Announcement::COMPLETION OF ISSUANCE AND SUBSCRIPTION OF 50,208,700 NEW ORDINARY SHARES**Issuer & Securities**

Issuer/ Manager	JACKSPEED CORPORATION LIMITED
Securities	JACKSPEED CORPORATION LIMITED - SG1O75914679 - J17
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	06-Jul-2017 17:58:59
Status	New
Announcement Sub Title	COMPLETION OF ISSUANCE AND SUBSCRIPTION OF 50,208,700 NEW ORDINARY SHARES
Announcement Reference	SG1707060THRRLG2
Submitted By (Co./ Ind. Name)	Chua Sze Chyi
Designation	Executive Director
Effective Date and Time of the event	06/07/2017 17:00:00
Description (Please provide a detailed description of the event in the box below)	Please refer to attachment.
Attachments	📄 Jackspeed - Subscription Completion Announcement FINAL.pdf Total size =187K



JACKSPEED CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 199300300W)

**PROPOSED ISSUANCE AND SUBSCRIPTION OF 50,208,700 NEW ORDINARY SHARES IN THE
SHARE CAPITAL OF JACKSPEED CORPORATION LIMITED (THE “SUBSCRIPTION”) –
COMPLETION OF THE SUBSCRIPTION**

The Board of Directors (the “Board”) of Jackspeed Corporation Limited (the “Company”) refers to the announcements dated 10 March 2017, 16 May 2017 and 26 May 2017 in relation to the Subscription (the “Subscription Announcements”). Unless otherwise defined, all capitalised terms in this announcement shall bear the same meanings as ascribed to them respectively in the Subscription Announcements.

The Board is pleased to announce that the Subscription was completed today, pursuant to which 50,208,700 Subscription Shares were allotted and issued to Mr Chua Keng Woon, and the issued share capital of the Company has increased by 50,208,700 Shares.

Following the completion of the Subscription, the total number of issued Shares of the Company has increased from 251,043,579 Shares to 301,252,279 Shares. The 50,208,700 Subscription Shares shall be issued free from all claims, charges, liens, and other encumbrances, and shall rank pari passu in all respects with the existing Shares, save that the Subscription Shares shall not rank for any dividend, right, allotment, or other distribution, the record date for which falls before the date of this announcement.

The in-principle approval of the SGX-ST is not to be taken as an indication of the merits of the Subscription Shares, the Subscription, the Company and/or its subsidiaries.

BY ORDER OF THE BOARD

Yap Kian Peng
Executive Deputy Chairman and Chief Executive Officer
6 July 2017