

Asset Acquisitions and Disposals::UPDATE ON THE PROPOSED SALE OF LEASEHOLD PROPERTY AT 47 LOYANG DRIVE**Issuer & Securities**

Issuer/ Manager	JACKSPEED CORPORATION LIMITED
Securities	JACKSPEED CORPORATION LIMITED - SG1075914679 - J17

Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	24-Jul-2014 18:12:45
Status	New
Announcement Sub Title	UPDATE ON THE PROPOSED SALE OF LEASEHOLD PROPERTY AT 47 LOYANG DRIVE
Announcement Reference	SG1407240THRBPR3
Submitted By (Co./ Ind. Name)	Chua Sze Chyi
Designation	Joint Company Secretary
Effective Date and Time of the event	24/07/2014 17:00:00
Description (Please provide a detailed description of the event in the box below)	Referring to the announcement dated 27 June 2014 in relation to the proposed sale of leasehold property at 47 Loyang Drive Singapore 508955 to Tan Soon Huah Gas Supply Pte Ltd (the Purchaser), the Purchaser has exercised the Option to Purchase on 24 July 2014. Please refer to attachment.

Attachments	📄 Announcement_Update on the Proposed Sale of Leasehold Property at 47 Loyang Drive.pdf Total size =7K
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JACKSPEED CORPORATION LIMITED

Registration No. 199300300W

(Incorporated in Singapore)

(The “**Company**”)

**UPDATE ON THE PROPOSED SALE OF LEASEHOLD PROPERTY
AT 47 LOYANG DRIVE**

The board of directors (the “**Board**”) of the Company refers to the announcement dated 27 June 2014 (“**Previous Announcement**”) in relation to the proposed sale of leasehold property at 47 Loyang Drive Singapore 508955 to Tan Soon Huah Gas Supply Pte Ltd (the “**Purchaser**”) (the “**Proposed Sale**”).

The Board wishes to update that the Purchaser has exercised the Option to Purchase on 24 July 2014.

As stated in the Previous Announcement, the Company will be convening an extraordinary general meeting (“**EGM**”) to seek Shareholders’ approval for the Proposed Sale, and a circular containing further details thereof and enclosing the notice of EGM in connection therewith will be dispatched to Shareholders in due course.

The Company will release further announcement(s) on the development of the Proposed Sale as and when there are material updates in respect thereof.

BY ORDER OF THE BOARD

YAP KIAN PENG

Executive Deputy Chairman and Chief Executive Officer

24 July 2014