

CHANGE IN CAPITAL :: PLACEMENT :: APPROVAL IN-PRINCIPLE FOR THE LISTING AND QUOTATION OF UP TO 41,800,000 NEW ORDINARY SHARES




** Asterisks denote mandatory information*

Name of Announcer *	JACKSPEED CORPORATION LIMITED
Company Registration No.	199300300W
Announcement submitted on behalf of	JACKSPEED CORPORATION LIMITED
Announcement is submitted with respect to *	JACKSPEED CORPORATION LIMITED
Announcement is submitted by *	Chua Sze Chyi
Designation *	Joint Company Secretary
Date & Time of Broadcast	21-Mar-2012 20:51:42
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>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	APPROVAL IN-PRINCIPLE FOR THE LISTING AND QUOTATION OF UP TO 41,800,000 NEW ORDINARY SHARES
Specific shareholder's approval required? *	No
Description *	Please refer to attachment.
Attachments	 Jackspeed Announcement AIP Subscription 210312.pdf Total size =11K (2048K size limit recommended)

JACKSPEED CORPORATION LIMITED
(Incorporated In the Republic of Singapore)
(Company Reg. No.: 199300300W)

APPROVAL IN-PRINCIPLE FOR THE LISTING AND QUOTATION OF UP TO 41,800,000 NEW ORDINARY SHARES (THE “SUBSCRIPTION SHARES”) IN THE CAPITAL OF JACKSPEED CORPORATION LIMITED (THE “SUBSCRIPTION”)

Unless otherwise defined, all terms used or referred to in this announcement have the meanings as assigned to them in the announcement made by the Company on 29 February 2012 in relation to the Subscription (the “Announcement”).

Further to the Announcement, the Board of Directors of Jackspeed Corporation Limited (the “Company”) is pleased to announce that the Singapore Exchange Securities Trading Limited (the “SGX-ST”) has granted its approval in-principle on 21 March 2012 for the listing and quotation of the Subscription Shares on the Official List of the SGX-ST.

The approval in-principle granted by the SGX-ST is subject to the following:-

- (a) Compliance with the SGX-ST’s listing requirements;
- (b) Submission of the following:
 - (i) A written undertaking from the Company that it will comply with Listing Rule 704(30) of the Listing Manual of the SGX-ST in relation to the use of proceeds from the proposed Subscription;
 - (ii) A written undertaking from the Company that it will comply with Listing Rule 803 of the Listing Manual of the SGX-ST; and
 - (iii) A written confirmation from the Company that it will not issue the Subscription Shares to persons prohibited under Listing Rule 812(1) of the Listing Manual of the SGX-ST.

The Subscription Shares have to be placed out within 7 market days from 21 March 2012.

The approval in-principle granted by the SGX-ST is not to be taken as an indication of the merits of the Subscription, the Subscription Shares, the Company and/or its subsidiaries.

A separate announcement will be released by the Company upon the allotment and issuance of the Placement Shares.

By order of the Board

Yap Kian Peng
Executive Chairman and Chief Executive Officer
21 March 2012