

ACQUISITIONS AND DISPOSALS :: NON-MANDATORY DISCLOSURE :: INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY: JACKSPEED AUSTRALIA PTY LTD




* Asterisks denote mandatory information

| | |
|----------------------------------------------------|-------------------------------|
| Name of Announcer * | JACKSPEED CORPORATION LIMITED |
| Company Registration No. | 199300300W |
| Announcement submitted on behalf of | JACKSPEED CORPORATION LIMITED |
| Announcement is submitted with respect to * | JACKSPEED CORPORATION LIMITED |
| Announcement is submitted by * | Chua Sze Chyi |
| Designation * | Joint Company Secretary |
| Date & Time of Broadcast | 10-Sep-2013 17:51:06 |
| Announcement No. | 00082 |

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

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|-----------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Announcement Title * | INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY: JACKSPEED AUSTRALIA PTY LTD |
| Description | Please refer to attachment. |
| Attachments |  Announcement_Incorporation_of_Jackspeed_Australia_10Sept2013.pdf Total size =5K (2048K size limit recommended) |

JACKSPEED CORPORATION LIMITED

Registration No. 199300300W
(Incorporated in Singapore)
(the “**Company**”)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the “**Board**”) of the Company wishes to announce that the Company has on 10 September 2013 incorporated the following wholly-owned subsidiary:-

| | |
|----------------------------------|-----------------------------------------------------------|
| Name of Subsidiary | : Jackspeed Australia Pty Ltd |
| Principal Activities | : Distribution and installation of automotive accessories |
| Issued and Paid-up Share Capital | : A\$1.00 |
| Place of Incorporation | : Australia |

The incorporation of the above wholly-owned subsidiary will be funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 28 February 2014. The Company will provide updates if there is any material financial impact on the Company resulting from the incorporation of the wholly-owned subsidiary.

None of the directors or substantial shareholders of the Company have any interest, direct or indirect in the abovementioned transaction.

BY ORDER OF THE BOARD

Yap Kian Peng
Executive Chairman and Chief Executive Officer

10 September 2013