

JACKSPEED CORPORATION LIMITED
(Registration No. 199300300W)
(Incorporated in the Republic of Singapore)

PROPOSED MEMBERS' VOLUNTARY WINDING UP AND LIQUIDATION

The board of directors ("**Board**") of Jackspeed Corporation Limited ("**Company**") refers to the announcement dated 28 March 2023 in relation to the Notification of Delisting from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the announcement dated 27 April 2023 informing that the Company is not able to provide an exit offer based on the reasons provided in the same announcement.

The Board wishes to update Shareholders that the Company had, on 29 September 2023, received confirmation from the SGX-ST to proceed with the Proposed Members' Voluntary Winding up and Liquidation of the Company.

The Company will be convening an extraordinary general meeting ("**EGM**") to seek the approval of Shareholders in relation to, among others, the Proposed Members' Voluntary Winding up and Liquidation. A circular to Shareholders containing further details of the Proposed Members' Voluntary Winding up and Liquidation and the notice of the EGM will be despatched to Shareholders in due course.

Shareholders are advised to exercise caution when dealing in the securities of the Company. The Company will make the necessary announcements when there are further developments. Shareholders of the Company are advised to read this announcement and any further announcements by the Company carefully. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board of Directors
JACKSPEED CORPORATION LIMITED

Yap Kian Peng
Executive Deputy Chairman and Chief Executive Officer
2 October 2023