WAIVER::OUTCOME OF APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULE 210(5)(C) AND RULE 704(7)

Issuer & Securities

Issuer/Manager

JACKSPEED CORPORATION LIMITED

Securities

JACKSPEED CORPORATION LIMITED - SG1075914679 - J17

Stapled Security

No

Announcement Details

Announcement Title

Waiver

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Announcement Sub Title

Outcome of Application for Extension of Time to comply with Rule 210(5)(c) and Rule 704(7)

Announcement Reference SG2303280THROYE0

Submitted By (Co./ Ind. Name)

Siau Kuei Lian

Designation

Joint Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

2. JCL Announcement - SGX outcome on ID extension.pdf

Total size =59K MB

JACKSPEED CORPORATION LIMITED (Company Registration No. 199300300W) (Incorporated in Singapore) (the "Company")

OUTCOME OF APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULE 210(5)(C) AND RULE 704(7) OF THE MAINBOARD RULES OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

1. INTRODUCTION

The Board of Directors ("**Board**") of the Company refers to the announcement dated 28 February 2023 on the Company's application to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") to seek waiver from Rule 210(5)(c) and Rule 704(7) of the Listing Manual of the SGX-ST ("**Listing Manual**") and further extension of time till the completion acquisition of a new business to satisfy the requirements of Rule 1018(2) to comply with Rule 210(5)(c) and Rule 704(7) of the Listing Manual (the "**Extension**").

2. SGX-ST REPLY

On 28 March 2023, SGX-ST advised that it has rejected the Company's application for the Extension as the Company has been served with a notice of delisting by SGX-ST on 28 March 2023 (please refer to separate announcement released on 28 March 2023).

By Order of the Board

Chua Sze Chyi Non-Executive Director 28 March 2023