

**GENERAL ANNOUNCEMENT::MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH UNDER RULE 1018(1)(B)**

Issuer & Securities

Issuer/ Manager

JACKSPEED CORPORATION LIMITED

Securities

JACKSPEED CORPORATION LIMITED - SG1075914679 - J17

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

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New

Announcement Sub Title

Monthly Valuation of Assets and Utilisation of Cash under Rule 1018(1)(B)

Announcement Reference

SG230213OTHREL9U

Submitted By (Co./ Ind. Name)

Siau Kuei Lian

Designation

Joint Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[Monthly Valuation of Assets and Utilisation of Cash Rule1018-1b - Jan 2023.pdf](#)

Total size =123K MB

**JACKSPEED CORPORATION LIMITED**  
(Company Registration No. 199300300W)  
(Incorporated in Singapore)  
(the “Company”)

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**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1)(B) OF THE LISTING MANUAL (“LISTING MANUAL”) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

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The Board of Directors (“**Board**”) of the Company wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual:

(a) The Company’s assets and liabilities as at 31 January 2023 are as follows:

	S\$’000
Cash and bank balances	66
Other receivables	3
Deposits and prepaid expenses	32
Less:	
Other payables and accrued liabilities	(1,404)
Net liabilities	(1,303)

(b) The Company’s utilisation of cash in the month of January 2023 is as follows:

	S\$’000
Opening balance as at 1 January 2023	88
Add:	
Interest-free advance from Chief Executive Officer	4
Less:	
General and administrative expenses	(26)
Closing balance as at 31 January 2023	66

**Notes:**

*The figures set out in paragraphs (a) and (b) above have not been reviewed or audited by the Company’s auditor.*

By Order of the Board

Chua Sze Chyi  
Non-Executive Director  
13 February 2023