

## GENERAL ANNOUNCEMENT::MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH UNDER RULE 1018(1)(B)

### Issuer & Securities

#### Issuer/ Manager

JACKSPEED CORPORATION LIMITED

#### Securities

JACKSPEED CORPORATION LIMITED - SG1075914679 - J17

#### Stapled Security

No

### Announcement Details

#### Announcement Title

General Announcement

#### Date & Time of Broadcast

19-Jan-2023 17:36:13

#### Status

New

#### Announcement Sub Title

Monthly Valuation of Assets and Utilisation of Cash under Rule 1018(1)(B)

#### Announcement Reference

SG230119OTHR92B7

#### Submitted By (Co./ Ind. Name)

Siau Kuei Lian

#### Designation

Joint Company Secretary

#### Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

### Attachments

[Monthly Valuation of Assets and Utilisation of Cash Rule1018-1b - Dec 2022.pdf](#)

Total size =123K MB

**JACKSPEED CORPORATION LIMITED**  
(Company Registration No. 199300300W)  
(Incorporated in Singapore)  
(the “Company”)

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**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1)(B) OF THE LISTING MANUAL (“LISTING MANUAL”) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

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The Board of Directors (“**Board**”) of the Company wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual:

(a) The Company’s assets and liabilities as at 31 December 2022 are as follows:

	S\$’000
Cash and bank balances	88
Other receivables	1
Deposits and prepaid expenses	3
Less:	
Other payables and accrued liabilities	(1,352)
Net liabilities	(1,260)

(b) The Company’s utilisation of cash in the month of December 2022 is as follows:

	S\$’000
Opening balance as at 1 December 2022	68
Add:	
Interest-free advance from Chief Executive Officer	38
Less:	
General and administrative expenses	(18)
Closing balance as at 31 December 2022	88

**Notes:**

*The figures set out in paragraphs (a) and (b) above have not been reviewed or audited by the Company’s auditor.*

By Order of the Board

Chua Sze Chyi  
Non-Executive Director  
19 January 2023