

GENERAL ANNOUNCEMENT::MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH UNDER RULE 1018(1)(B)

Issuer & Securities

Issuer/ Manager

JACKSPEED CORPORATION LIMITED

Securities

JACKSPEED CORPORATION LIMITED - SG1075914679 - J17

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

25-Oct-2022 17:40:12

Status

New

Announcement Sub Title

Monthly Valuation of Assets and Utilisation of Cash under Rule 1018(1)(B)

Announcement Reference

SG221025OTHRRZDF

Submitted By (Co./ Ind. Name)

Siau Kuei Lian

Designation

Joint Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[Monthly Valuation of Assets and Utilisation of Cash Rule1018-1b - Sep 2022.pdf](#)

Total size =123K MB

JACKSPEED CORPORATION LIMITED
(Company Registration No. 199300300W)
(Incorporated in Singapore)
(the “Company”)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1)(B) OF THE LISTING MANUAL (“LISTING MANUAL”) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors (“**Board**”) of the Company wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual:

(a) The Company’s assets and liabilities as at 30 September 2022 are as follows:

	S\$'000
Cash and bank balances	69
Other receivables	5
Deposits and prepaid expenses	17
Less:	
Other payables and accrued liabilities	(1,217)
Net liabilities	(1,126)

(b) The Company’s utilisation of cash in the month of September 2022 is as follows:

	S\$'000
Opening balance as at 1 September 2022	69
Add:	
Interest-free advance from Chief Executive Officer	6
Less:	
General and administrative expenses	(6)
Closing balance as at 30 September 2022	69

Notes:

The figures set out in paragraphs (a) and (b) above have not been reviewed or audited by the Company’s auditor.

By Order of the Board

Chua Sze Chyi
Non-Executive Director
25 October 2022