

## MISCELLANEOUS :: NON-BINDING MEMORANDUM OF UNDERSTANDING

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*\* Asterisks denote mandatory information*

<b>Name of Announcer *</b>	JACKSPEED CORPORATION LIMITED
<b>Company Registration No.</b>	199300300W
<b>Announcement submitted on behalf of</b>	JACKSPEED CORPORATION LIMITED
<b>Announcement is submitted with respect to *</b>	JACKSPEED CORPORATION LIMITED
<b>Announcement is submitted by *</b>	Chua Sze Chyi
<b>Designation *</b>	Joint Company Secretary
<b>Date &amp; Time of Broadcast</b>	19-Jul-2012 07:58:20
<b>Announcement No.</b>	00004

## >> ANNOUNCEMENT DETAILS

*The details of the announcement start here ...*

<b>Announcement Title *</b>	NON-BINDING MEMORANDUM OF UNDERSTANDING
<b>Description</b>	Please refer to attachment.
<b>Attachments</b>	 <a href="#">Announcement on MOU Project56 final.pdf</a> Total size =10K (2048K size limit recommended)

# JACKSPEED CORPORATION LIMITED

Registration No. 199300300W  
(Incorporated in Singapore)

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## NON-BINDING MEMORANDUM OF UNDERSTANDING

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### 1. Memorandum of Understanding

The Board of Directors of Jackspeed Corporation Limited (the “**Company**”) wishes to announce that the Company has on 19 July 2012 (the “**Effective Date**”) entered into a non-binding memorandum of understanding (“**MOU**”) with CSR Ziyang Company Limited (“**CSR**”) and Topland Engineering Limited Company (“**Topland**”), whereby the parties agreed to explore the possibility to co-operate in the tendering of the project to re-furbish fifty-six (56) Alsthom Locomotives (the “**Project**”) for the State Railway of Thailand (“**SRT**”). The value of the Project is up to 3,360 million Baht (equivalent to approximately USD 112 million).

### 2. Information on CSR and Topland

CSR, a company incorporated in the People’s Republic of China, is principally engaged in the manufacturing of locomotives.

Topland, a company incorporated in Thailand, is principally engaged in the provision of support, advisory and consultancy services.

### 3. No Definitive Agreement Entered Into At this Stage

The Board of Directors wishes to mention and draw attention to the Government of Thailand’s policy and stimulus packages implemented to promote infrastructure development and SRT’s announcement on the upcoming open tender of the Project. It is the Company’s intention to bid for the tender and hence an MOU was entered with CSR and Topland to explore the possibility to co-operate in the tender.

The MOU sets out the understanding and intention of the parties. The parties would negotiate to reach a formal agreement based on the MOU. The Company will make further announcement upon further developments of a material nature.

Shareholders of the Company and other investors should note that there is no assurance that definitive agreement(s) will be entered into between the parties in relation to the matters contemplated under the MOU, as the MOU is a non-binding expression of the intentions of the parties as at the Effective Date, save for specified clauses including, *inter alia*, clauses on confidentiality and dispute resolution.

### 4. Interests of Directors and substantial shareholders

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the MOU.

BY ORDER OF THE BOARD

CHUA SZE CHYI  
Joint Company Secretary  
19 July 2012