

GENERAL ANNOUNCEMENT::MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH RULE1018(1)(B)**Issuer & Securities**

Issuer/ Manager

JACKSPEED CORPORATION LIMITED

Securities

JACKSPEED CORPORATION LIMITED - SG1075914679 - J17

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

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Announcement Sub Title

Monthly Valuation of Assets and Utilisation of Cash Rule1018(1)(B)

Announcement Reference

SG210511OTHR9A3G

Submitted By (Co./ Ind. Name)

Chua Sze Chyi

Designation

Joint Company Secretary

Effective Date and Time of the event

11/05/2021 17:00:00

Description (Please provide a detailed description of the event in the box below)

Please refer to attachment.

Attachments[Monthly Valuation of Assets and Utilisation of Cash Rule1018-1b - Apr 2021.pdf](#)

Total size =313K MB

JACKSPEED CORPORATION LIMITED
(Company Registration No. 199300300W)
(Incorporated in Singapore)
(the “Company”)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1)(B) OF THE LISTING MANUAL (“LISTING MANUAL”) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors (“**Board**”) of the Company wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual:

(a) The Company’s assets and liabilities as at 30 April 2021 are as follows:

	S\$'000
Cash and bank balances	192
Other receivables	1
Deposits and prepaid expenses	18
Less:	
Other payables and accrued liabilities	(590)
Net liabilities	(379)

(b) The Company’s utilisation of cash in the month of April 2021 is as follows:

	S\$'000
Opening balance as at 1 April 2021	76
Add:	
Sales receipts from trading of automotive spare parts	627
Less:	
General and administrative expenses	(4)
Repayment of interest-free advance from related party	(507)
Closing balance as at 30 April 2021	192

Notes:

The figures set out in paragraphs (a) and (b) above have not been reviewed or audited by the Company’s auditor.

By Order of the Board

Chua Sze Chyi
Non-Executive Director
11 May 2021