
Issuer & Securities

GENERAL ANNOUNCEMENT::MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH RULE1018(1)(B)

Securities

JACKSPEED CORPORATION LIMITED - SG1075914679 - J17

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

18-Mar-2021 20:46:26

Status

New

Announcement Sub Title

Monthly Valuation of Assets and Utilisation of Cash Rule1018(1)(B)

Announcement Reference

SG210318OTHRZPJS

Submitted By (Co./ Ind. Name)

Chua Sze Chyi

Designation

Joint Company Secretary

Effective Date and Time of the event

18/03/2021 17:00:00

Description (Please provide a detailed description of the event in the box below)

Please refer to attachments.

Attachments

[Monthly Valuation of Assets and Utilisation of Cash Rule1018-1b - Nov 2020.pdf](#)

[Monthly Valuation of Assets and Utilisation of Cash Rule1018-1b - Dec 2020.pdf](#)

[Monthly Valuation of Assets and Utilisation of Cash Rule1018-1b - Jan 2021.pdf](#)

Total size =784K MB

JACKSPEED CORPORATION LIMITED
(Company Registration No. 199300300W)
(Incorporated in Singapore)
(the “**Company**”)

(I) MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH; AND

(II) QUARTERLY UPDATES OF MILESTONES IN OBTAINING A NEW BUSINESS

IN ACCORDANCE WITH RULE 1018(1)(b) OF THE LISTING MANUAL (“LISTING MANUAL”) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors (“**Board**”) of the Company wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual:

(I) MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH

(a) The Company’s assets and liabilities as at 30 November 2020 are as follows:

	S\$'000
Cash and bank balances	61
Trade receivables	1,040
Deposits and prepaid expenses	9
Less:	
Other payables and accrued liabilities	(1,296)
Net liabilities	(186)

(b) The Company’s utilisation of cash in the month of November 2020 is as follows:

	S\$'000
Opening balance as at 1 November 2020	60
Add:	
Interest-free advance from related party	6
Less:	
General and administrative expenses	(5)
Closing balance as at 30 November 2020	61

Notes:

The figures set out in paragraphs (a) and (b) above have not been reviewed or audited by the Company’s auditor.

(II) QUARTERLY UPDATES OF MILESTONES IN OBTAINING A NEW BUSINESS

The Company is currently exploring opportunities for new assets or business acquisitions and shall update the shareholders of further updates or developments in due course.

By Order of the Board

Chua Sze Chyi
Non-Executive Director
18 March 2021

JACKSPEED CORPORATION LIMITED
(Company Registration No. 199300300W)
(Incorporated in Singapore)
(the “**Company**”)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1)(B) OF THE LISTING MANUAL (“LISTING MANUAL”) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors (“**Board**”) of the Company wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual:

(a) The Company’s assets and liabilities as at 31 December 2020 are as follows:

	S\$'000
Cash and bank balances	59
Trade receivables	1,030
Deposits and prepaid expenses	5
Less:	
Other payables and accrued liabilities	(1,336)
Net liabilities	(242)

(b) The Company’s utilisation of cash in the month of December 2020 is as follows:

	S\$'000
Opening balance as at 1 December 2020	61
Add:	
Interest-free advance from related party	5
Less:	
General and administrative expenses	(7)
Closing balance as at 31 December 2020	59

Notes:

The figures set out in paragraphs (a) and (b) above have not been reviewed or audited by the Company’s auditor.

By Order of the Board

Chua Sze Chyi
Non-Executive Director
18 March 2021

JACKSPEED CORPORATION LIMITED
(Company Registration No. 199300300W)
(Incorporated in Singapore)
(the “Company”)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1)(B) OF THE LISTING MANUAL (“LISTING MANUAL”) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors (“**Board**”) of the Company wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual:

(a) The Company’s assets and liabilities as at 31 January 2021 are as follows:

	S\$'000
Cash and bank balances	73
Trade receivables	1,034
Deposits and prepaid expenses	20
Less:	
Other payables and accrued liabilities	(1,413)
Net liabilities	(286)

(b) The Company’s utilisation of cash in the month of January 2021 is as follows:

	S\$'000
Opening balance as at 1 January 2021	59
Add:	
Interest-free advance from related party	37
Less:	
General and administrative expenses	(23)
Closing balance as at 31 January 2021	73

Notes:

The figures set out in paragraphs (a) and (b) above have not been reviewed or audited by the Company’s auditor.

By Order of the Board

Chua Sze Chyi
Non-Executive Director
18 March 2021