

General Announcement::QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE SGX-ST LISTING MANUAL**Issuer & Securities**

Issuer/ Manager	JACKSPEED CORPORATION LIMITED
Securities	JACKSPEED CORPORATION LIMITED - SG1075914679 - J17
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	11-Jul-2018 17:30:46
Status	New
Announcement Sub Title	QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE SGX-ST LISTING MANUAL
Announcement Reference	SG180711OTHRQL73
Submitted By (Co./ Ind. Name)	Chua Sze Chyi
Designation	Executive Director
Effective Date and Time of the event	11/07/2018 17:00:00
Description (Please provide a detailed description of the event in the box below)	Please refer to attachment.

Attachments	📎 Announcement_Quarterly_Update_Pursuant_to_Rule_1313_2_-_Q1FY2019_FINAL.pdf Total size =107K
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JACKSPEED CORPORATION LIMITED
Registration No. 199300300W
(Incorporated in Singapore)

(The “**Company**” and together with its subsidiaries, the “**Group**”)

**QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE
SGX-ST LISTING MANUAL**

The Company was placed on the watch-list due to the Minimum Trading Price Entry Criterion (the “**Watch-list**”) on 3 March 2016.

Pursuant to Rule 1313(2) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual, the Board of Directors (the “**Board**”) of the Company wishes to provide the following updates on the financial situation, its future direction as well as other material development that may impact the Group’s financial position.

Financial Results

The Group recorded a net profit, after tax and attributable to owners of the Company, amounting to S\$2.1 million for the first quarter ended 31 May 2018 (“**Q1FY2018**”).

In the same period prior year (“**Q1FY2017**”), the Group recorded a net profit, after tax and attributable to owners of the Company, amounting to S\$1.0 million.

The S\$1.1 million increase is mainly due to profit contribution from an associated company in Q1FY2018.

Future Direction and Other Material Development

There are no material developments that may have a significant impact on the financial position of the Group or any other updates on its future direction.

The failure to meet the requirements of SGX-ST Listing Manual will result in the delisting from the SGX Main Board in 36 months from 5 June 2017. The Group is actively considering various options with regards to this and would update the shareholders in due course.

BY ORDER OF THE BOARD

Yap Kian Peng
Executive Deputy Chairman and Chief Executive Officer

11 July 2018